
BUDGETING, PLANNING & FORECASTING

Tagetik CPM delivers shorter planning cycle times with less manual efforts, more proactive budgeting processes, quick and easy recreation of forecasts and significant improvement of governance by keeping an audit trail of business assumptions. It supports a strategic, collaborative, timely and cost saving budgeting, planning and forecasting process with a low Total Cost of Ownership (TCO).



» PRODUCT

TAGETIK CPM

Tagetik delivers the first completely financial closed-loop, double entry, web-based and multiplatform CPM & FG solution, that unifies in a single product all:

Core CPM Processes:

- Budgeting, Planning and Forecasting
- Profitability Modeling and Optimization
- Dashboard and Scorecard Applications
- Financial Consolidation
- Financial, Statutory and Management Reporting

Extended CPM Processes:

- Credit Reporting and Analysis
- ICT Performance Management

Vertical CPM Processes:

- Regulatory Accounting for Telco and Energy Industry
- Cash Flow by Project for Construction and Engineering Industry
- Regulatory Reporting for Financial Services Industry

Financial Governance Processes:

- Financial consolidation
- Intercompany transaction management
- Reconciliations management
- Financial controls and compliance
- SOX & Basel II
- Law 262/05 (Italy)
- Financial close management ("The Last Mile of Finance")
- 10Q/10K (US)
- IAS/IFRS
- Access and segregation of duties controls
- Financial risk management
- Financial analytics

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CHALLENGES

- Complexity in cash flow and balance sheet modeling
- Lack of flexibility
- No 'what if' capabilities
- Spreadsheet-based budgeting: lack of security, manual process, no process control and collaboration
- Difficulty in managing multiple versions of the budget during the budgeting cycle
- Lack of audit trail
- Budgeting cycle too long due to manual process
- No centralized budget model: complexity in changing the model according to new budgeting requirements

TAGETIK CPM HIGHLIGHTS

- **Modeling:** define different models including a driver-based approach to planning also using sophisticated MDX based scripting rules
- **Scenarios:** define different data management scenario (budget, forecast, 3-year plan, ...)
- **Data collection:** gather financial and non financial data through data sheets available via web with browser or Excel interface
- **Workflow:** manage the collection process with different approval levels
- **'What-if' analysis:** produce alternative analysis scenarios based on simulation and splashing functionalities with several different sets of values and the possibility to write on the results
- **Allocations:** efficient processing of budget allocation entries
- **Cash flow modeling:**
 - Automatic creation of Cash Flow & Balance Sheet statement perfectly matched with the P&L through the use of financial rules such as credit terms (DSO/DPO), tickler, ...
 - Manage intercompany/inter business, VAT, cash-pooling flows and devaluation of Financial Investments
- **Forecasting:** define forecasting models using a deterministic approach at different levels of aggregation
- **IC matching:** intercompany gathering and reconciliation during the budgeting process
- **Consolidation** of budget data

TAGETIK CPM KEY BENEFITS

- Enterprise wide approach to planning
- Less manual effort required to prepare budgets
- Shorter planning cycle times and easy recreation of forecasts
- Complete auditability of changes
- Improve governance by keeping an audit trail of business assumptions, underlying forecasts and forward looking statements
- Unify financial and operational budgeting and planning in one solution
- Align budgets with strategic plans and forecasts
- Shorter implementation times and lower costs
- Unify workflow with reporting and closing processes



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CUSTOMERS

Tagetik has a network of more than 300 worldwide satisfied customers: Unicredit, Telecom Italia, Mediaset, Barilla, De Agostini, Gucci, Fininvest, BNL, Altair Engineering, Houghton Mifflin Harcourt, Bank Austria, Bank Pekao, Banco Privado Portugues, Talanx AG, IFI-Ifil, CIR, Impregilo, Aries Complex, Astaldi, ERG, Iride Energia, Acea, Cremonini, SDA Express Courier, Yamaha Motor Italia, Techint, Milan AC, Menarini, RAI, Costa Crociere.

YAMAHA MOTOR ITALIA - Manufacturing

Tagetik CPM allows Yamaha Motor Italia to manage efficiently and autonomously their budgeting and financial planning processes, gathering forecasting data and carrying out “what if” analysis with alternative scenarios. It automates the workflow and the reporting process delivering improved flexibility, shorter budgeting cycle time and the possibility to analyze the financial feasibility during the process to ensure the quality of the forecast data.

ENISERVIZI - Energy/Services

Tagetik CPM has been implemented to develop a one year budget, a three years strategic plan and a four years finance plan with a complex model articulated by type of service, by industry sector (other companies in the group or third party customers) and by cost center.

Eniservizi uses Tagetik CPM also for the reporting process focused particularly on the investment plan and on the “saving” on the Income Statement.

UNICREDIT – BACA MIB - Banking

Tagetik CPM proved to be a flexible solution allowing Unicredit to manage the budget, forecasting and simulation processes together with the workflow of the reporting and closing processes and perfectly integrated with the existing platform. This guarantees operational and process flexibility, simplifies both the data input and the data collection process and ensures a competitive Total Cost of Ownership with respect to other solutions.

TECHNOLOGY

Tagetik CPM leverages existing technology investments by supporting multiplatform and open architecture. It unifies the technology environments by running on all mainstream databases and providing direct interfaces with the most commonly used ERP systems.

The web based solution and its user friendly interface allow all users to play an active part in each phase of the process. Tagetik CPM allows you to choose the technology, the interface, the data source and the database most suitable to your company. Thus Tagetik CPM provides a scalable technological environment that is easy to deploy, manage and maintain, increasing data reliability and quality.

UNIFICATION OF PROCESSES

Tagetik allows to manage the budgeting, planning and forecasting processes as part of a single Corporate Performance Management & Financial Governance solution that unifies all processes.

Tagetik CPM, a unified solution based on one technology and one database, delivers the following benefits:

- More process efficiency
- Unified infrastructure from the holding company to the individual business units
- Data consistency and reliability
- Improved visibility and transparency
- Lower TCO



THE TAGETIK EXPERIENCE

Tagetik is a global provider of the new generation of Corporate Performance Management (CPM) & Financial Governance (FG) solutions.

Live the Tagetik Experience, a unique mix of:

Passion

- Past, present and future focus on CPM & FG
- Heart and mind for innovation
- History and culture of Tuscany

People

- Network of more than 300 worldwide satisfied customers
- Experience of over 250 enthusiastic worldwide specialists
- Worldwide and local partnerships

Product

- Unification of all processes within one single solution
- Built-in applications and deep functionalities
- Multiplatform technology

Performance

- Global support
- Fast growing company
- Constant R&D investments

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